



ADDTECH

INTERIM REPORT 1 APRIL – 30 JUNE 2024

Niklas Stenberg, President and CEO, and Malin Enarson, CFO

QUARTER 1 HIGHLIGHTS

Net sales
SEK 5,438 m, +7%



EBITA-margin
15.3%
From 13.7%

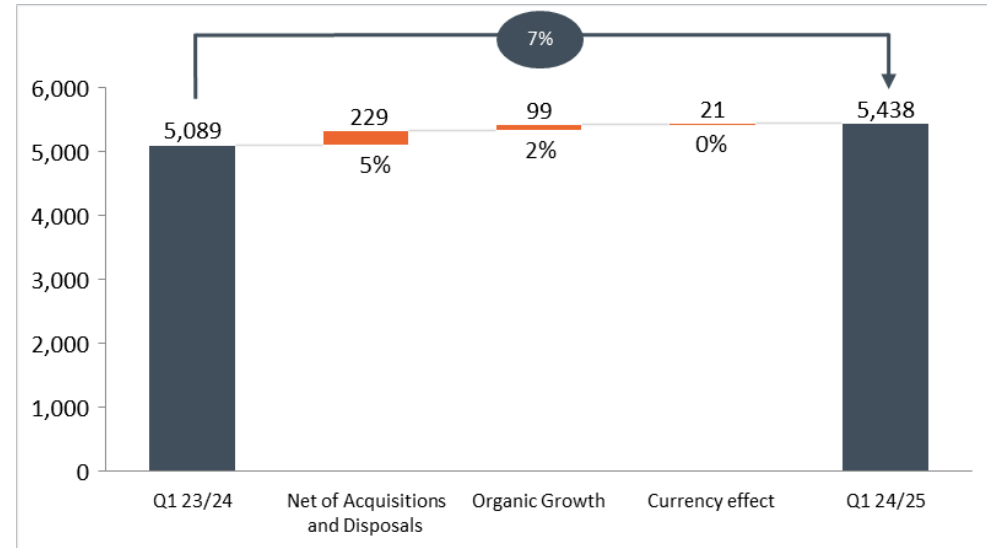
- Good start to the fiscal year
- Customer activity remained stable at high levels – organic sales growth 2%
- Strengthened profitability in all business areas
- EBITA growth of 19% - positive margin trend continued
- Improved cash flow
- High acquisition pace

QUARTER 1: NET SALES DEVELOPMENT

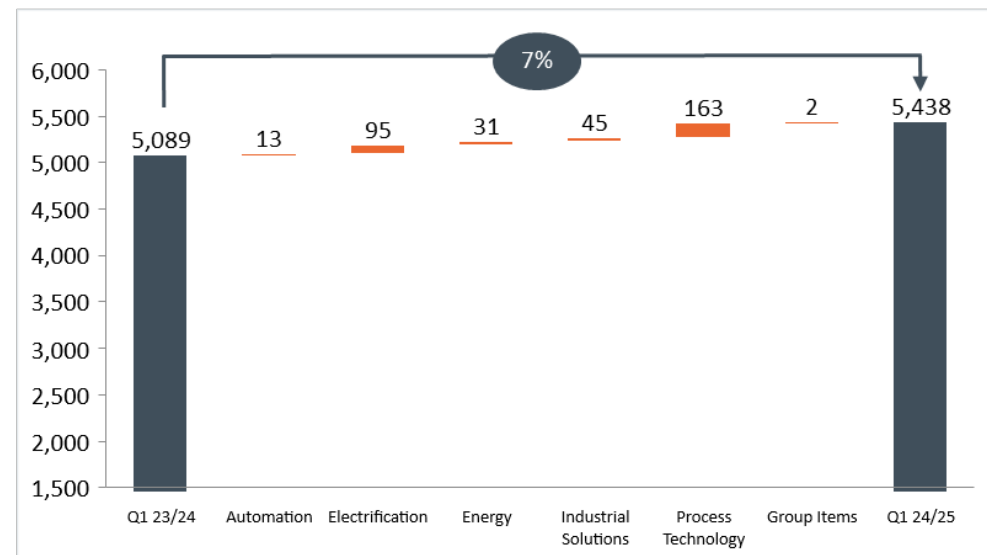
SOLID QUARTER

- Net sales increased by 7% of which 2% organic
 - Customer activity stable at a high level
 - The market situation varied between different segments
 - Well-filled order backlog with good quality

Net Sales Growth, SEK m



Net Sales Growth per Business Area, SEK m

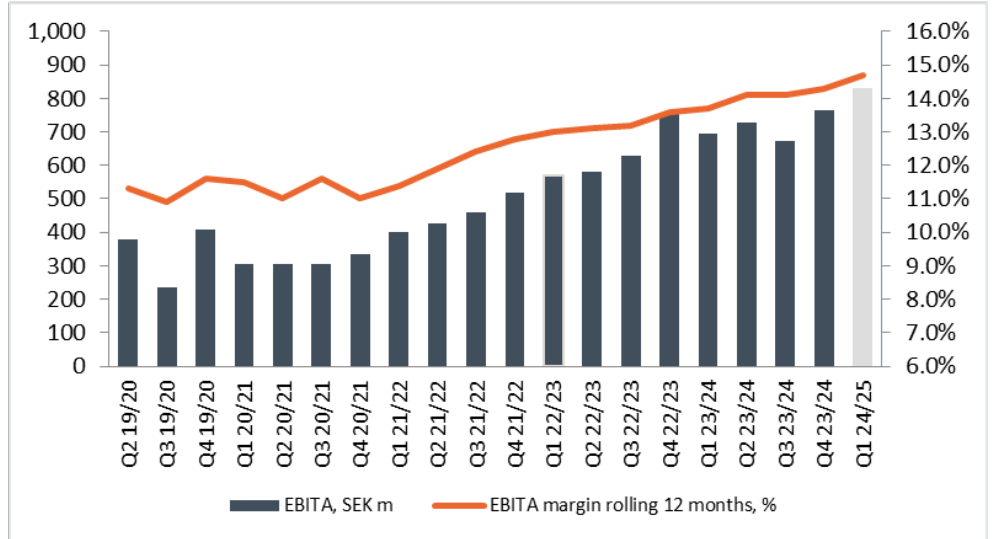


QUARTER 1: EBITA DEVELOPMENT

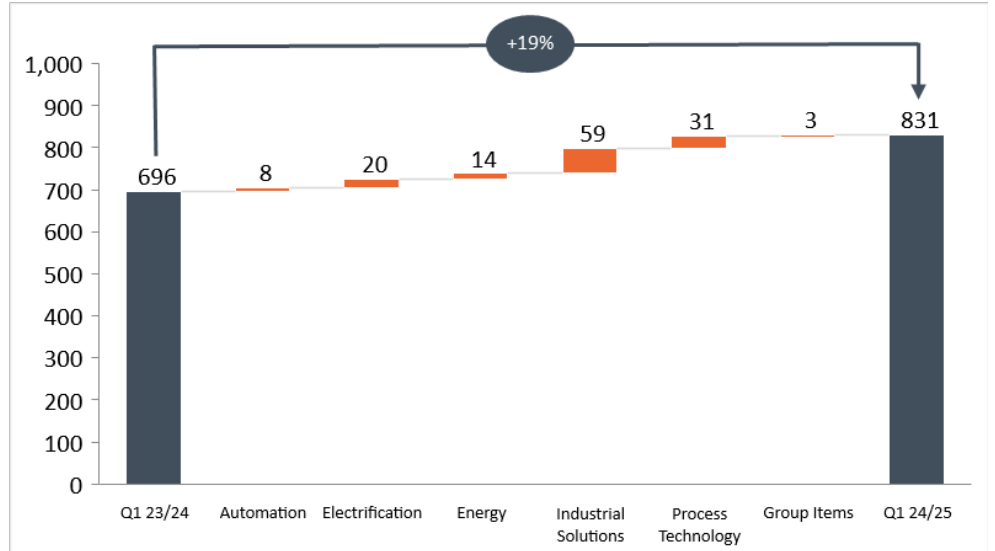
STRENGTHENED PROFITABILITY

- 19% EBITA growth with a margin of 15.3% (13.7)
 - Improved margins in all business areas
 - Added value, improved product mix and more profitable acquisitions
 - Operating cash flow strengthened over the quarter
 - P/WC 71% (66)

EBITA, SEK m and EBITA margin rolling 12 months, %



EBITA Growth per business area, SEK m



QUARTER 1: BUSINESS AREA DEVELOPMENT

GOOD CONTRIBUTIONS ACROSS THE BOARD



AUTOMATION

Net sales SEK 910 m (897) **+2%**
EBITA SEK 117 m (109) **+7%**
EBITA-margin **12.9%**

- Stable sales development
- Good demand for companies operating in the process- and defense industry
- Sales trend stable in the mechanical industry and down in medical technology against tough comparisons



ELECTRIFICATION

Net sales SEK 1,119 m (1,024) **+9%**
EBITA SEK 150 m (130) **+15%**
EBITA-margin **13.4%**

- Favorable business situation
- Strongest development within special vehicles, mechanical, energy and defense segments
- Stable demand in electronics and medical technology while data & telecom and building & installation weakened



ENERGY

Net sales SEK 1,459 m (1,428) **+2%**
EBITA SEK 212 m (198) **+7%**
EBITA-margin **14.5%**

- Positive market situation
- Demand for infrastructure products for electric transmission and niche products for electric power distribution remained good
- Stable sales development in mechanical industry while the positive trend within wind power continues



INDUSTRIAL SOLUTIONS

Net sales SEK 968 m (923) **+5%**
EBITA SEK 216 m (157) **+37%**
EBITA-margin **22.4%**

- Stable as a whole
- Solid sales within the forest- and sawmill industry but with unchanged low demand for new projects
- Weakened demand within mechanical industry and special vehicles
- Good market situation for the subsea business

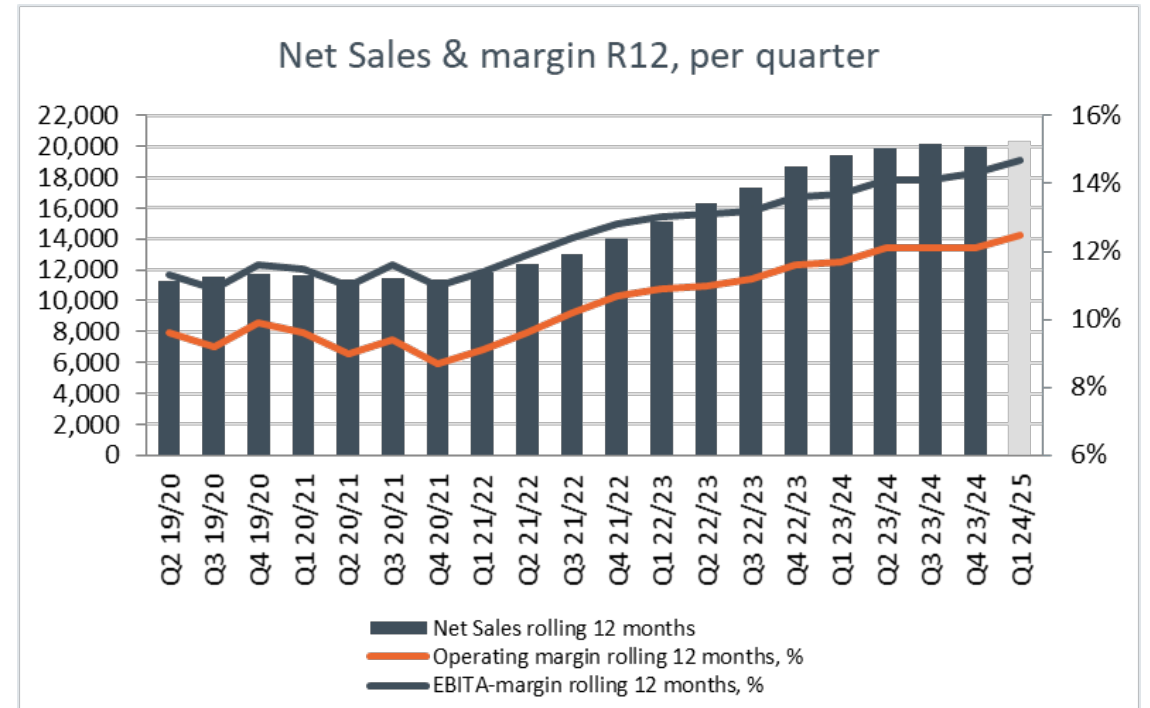
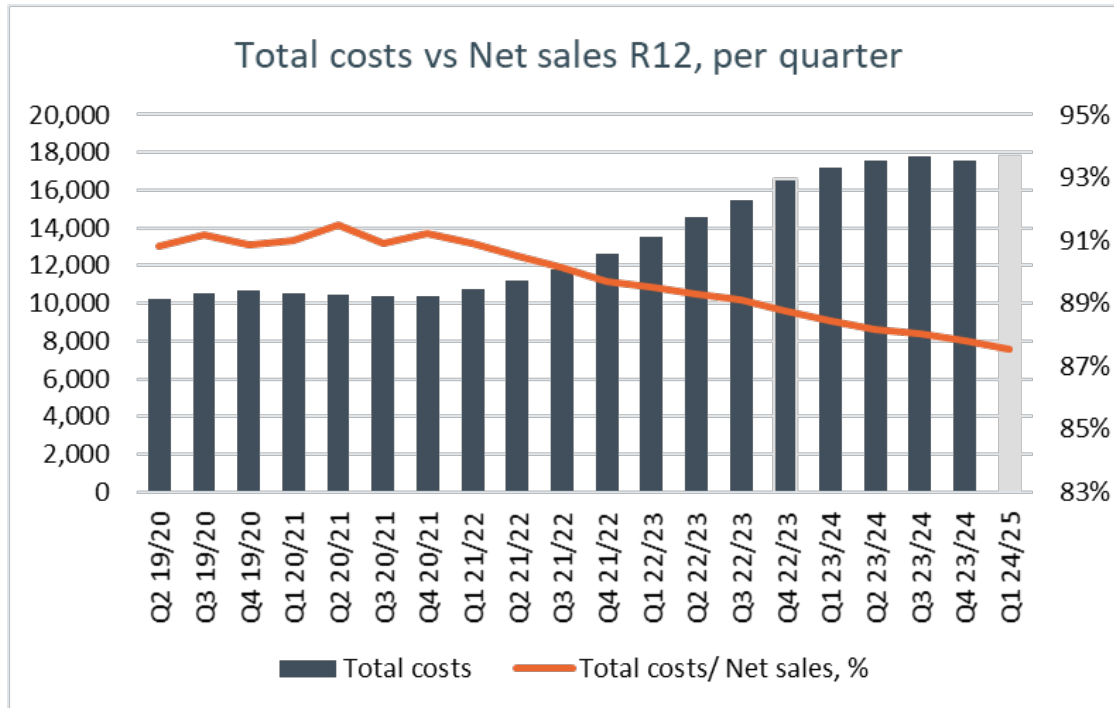


PROCESS TECHNOLOGY

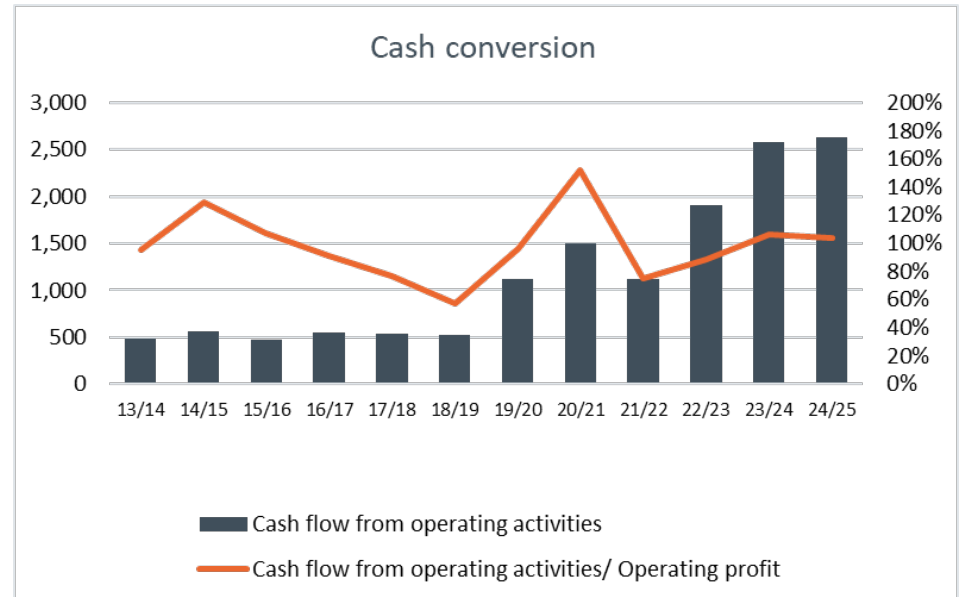
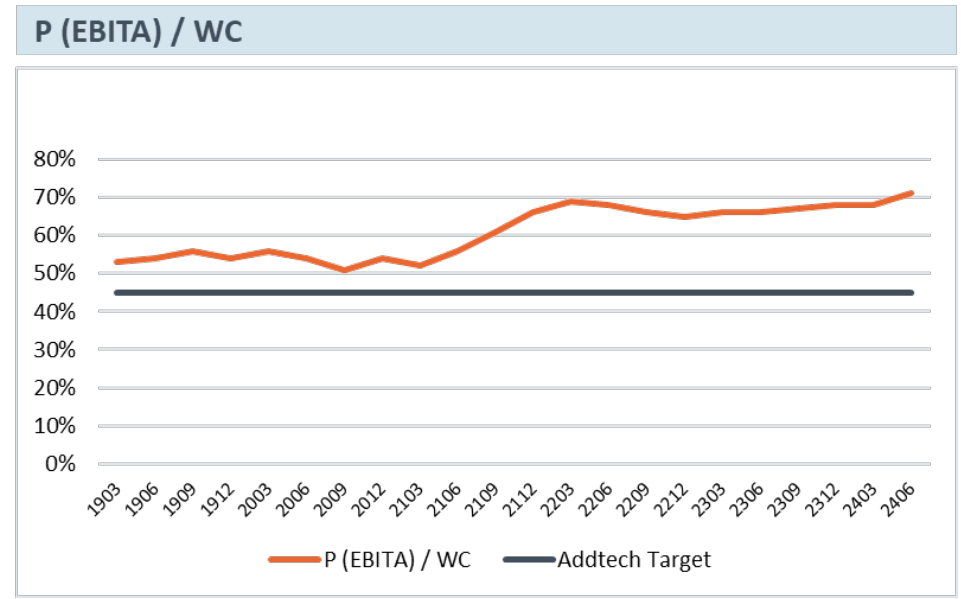
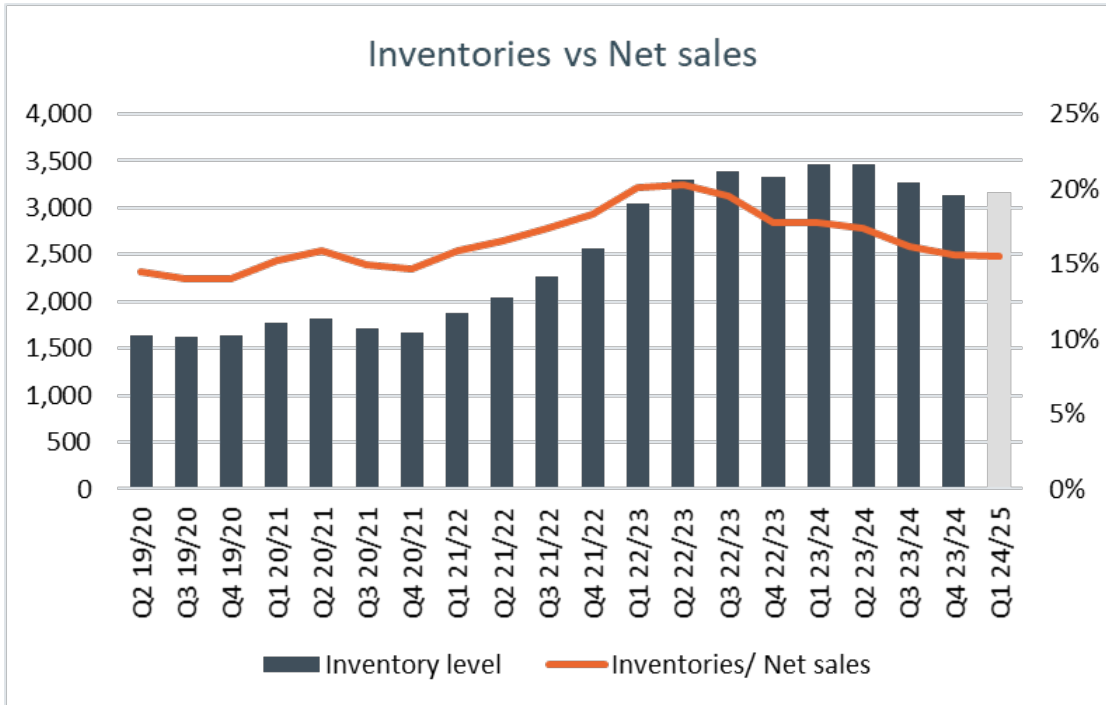
Net sales SEK 987 m (824) **+20%**
EBITA SEK 143 m (112) **+28%**
EBITA-margin **14.5%**

- A strong quarter across all segments
- The positive trend within the marine segment continues
- Stable demand within energy, medical technology and forestry & process
- Somewhat weaker demand in mechanical industry, special vehicles and after-market components and solutions

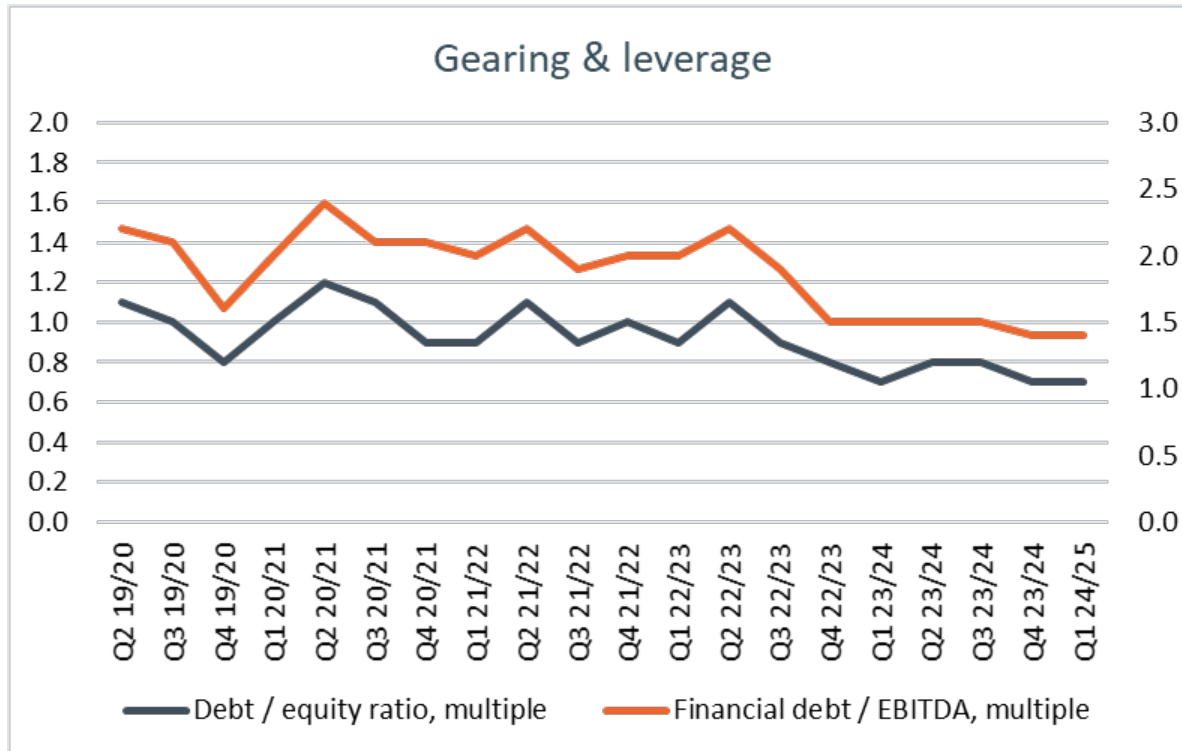
POSITIVE MARGIN TREND CONTINUES



IMPROVED CASH FLOW










LOW RISK BALANCE SHEET



- Equity ratio 39% (38%)
- Leverage 1.4 (1.5)
- Gearing 0.7 (0.7)

HIGH PACE OF ACQUISITIONS

Acquisition	Business area	Access	Net sales, SEKm*	Employees*
 Novomotec GmbH	Electrification	April 2024	80	9
 Cell Pack Solutions Ltd.	Electrification	April 2024	75	30
 GoDrive AS	Industrial Solutions	April 2024	75	5
 Nuova Elettromeccanica Sud S.p.A.	Energy	June 2024	160	32
 C. Gunnarssons Verkstads AB	Industrial Solutions	July 2024	200	45
 Analytical Solutions and Products B.V.	Process Technology	July 2024	140	30
 Romani Components Srl	Automation	July 2024	125	23

- Four companies acquired during the first quarter
- Three additional completed after closing – all seven adding in total about SEK 855 m and 174 new employees
- Our international expansion continues according to plan



SUMMARY

- Good start to the fiscal year
- High activity in all business areas
- Solid EBITA growth of 19% with margin at new record level
- Business situation varies between segments
- High acquisition pace - the international expansion continues
- Well filled orderbook of good quality
- Positive outlook for the next coming quarters